AMENDMENTS TO SENATE BILL NO. 575

Sponsor:

Printer's No. 856

1 Amend Bill, page 1, line 6, by inserting after "AGENCIES"
2 and for Commonwealth indebtedness
3 Amend Bill, page 7, lines 21 and 22, by striking out all of
4 said lines and inserting
5 Section 1. Sections 6105(a) and (c) and 6115(d)(4) of Title
6 27 of the Pennsylvania Consolidated Statutes are amended to
7 read:
8 Amend Bill, page 8, line 24, by striking out all of said line
9 and inserting
10 (2) The Department of Conservation and Natural Resources
11 may require matching funds as a condition of the award of a
12 grant under this subsection.
13 (3) The Department of Conservation and Natural Resources
14 shall use at least 50% of its allocation for grants to
15 counties and other municipalities, councils of government,
16 conservation districts and authorized organizations.
17 * * *
18 (c) Department of Agriculture.--Funds allocated to the
19 Department of Agriculture under this chapter shall be [deposited
20 in the] used for the following purposes:
21 (1) To be deposited in the Agricultural Conservation
22 Easement Purchase Fund and are subject to the provisions of
23 the act of June 30, 1981 (P.L.128, No.43), known as the
24 Agricultural Area Security Law.
25 (2) For grants to authorized organizations to preserve
26 farmland through the acquisition of conservation easements
27 conforming with section 170(h) of the Internal Revenue Code
28 of 1986 (Public Law 99-514, 26 U.S.C. § 1 et seq.) and the
29 act of June 22, 2001 (P.L.390, No.29), known as the
30 Conservation and Preservation Easements Act. Twenty percent
31 of the Department of Agriculture's allocation shall be used
32 for the purpose of this paragraph.
33 * * *
34 § 6115. Commonwealth indebtedness.
35 * * *
(d) Debt retirement.--

* * *

(4) The Secretary of the Budget, upon approval by the Governor, shall utilize up to $60,000,000 of the moneys in the [fund] General Fund on an annual basis for payment of principle and interest for debt service on bonds issued pursuant to this section and any other debt incurred by the Commonwealth for projects eligible for funding under this chapter.

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